

REPORT FOR: Pension Board

Date of Meeting: 20 June 2017

Subject: Information Report – Pension Fund Risk Register

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards affected: All

Enclosures: Appendix - Risk Register

Section 1 – Summary

Attached to this covering report as an appendix is a revised risk register for the Pension Fund on which the Board's comments are invited.

FOR INFORMATION

Section 2 – Report

1. In accordance with best practice the Pension Fund has had in place a risk register which was first considered by the Pension Fund Committee in March 2015.
2. In 2016 the register was reviewed and the current version was agreed by the Committee on 21 June 2016.
3. Now that a further year has passed it is appropriate to review the register again and for input from the Board to be considered.
4. An updated version is attached on which the Board's comments are invited. The Board's attention is particularly drawn to the three "red" risks numbered 24, 25 and 26.

Financial Implications

5. The proper management of risk plays a key role in the successful financial management of the Pension Fund

Risk Management Implications

6. Risk management is the subject of this report.

Equalities implications

7. There are no direct equalities implications arising from this report.

Council Priorities

10. The performance of the Pension fund directly affects the level of employer contribution which then, in turn, affects the resources available for the Council's priorities

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert



Director of Finance

Date: 7 June 2017

Ward Councillors notified:

NO

Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
0208 424 1450

Background Papers - None